



**Revised April 1, 2013**

## **Credit Terms and Conditions**

The customer consents to **Fairway Building Supply Inc.** obtaining credit information about the customer personally and corporately from third parties at any time during the application process and afterwards. Further, if an account is opened, the customer consents to the disclosure to credit reporting agencies and to **Fairway Building Supply Inc.** suppliers their credit status with **Fairway Building Supply Inc.** The customer represents and warrants that the information in their application is true and correct in all material aspects.

From time to time, **Fairway Building Supply Inc.** may require a customer to update their credit application and have their credit terms reviewed.

The customer understands and agrees that the greater of a finance charge of 2% per month (26.8% per annum) or \$25 per month (\$300 per annum) will be charged on overdue accounts.

A service charge of \$40 will be charged to the customer's account for a payment which is returned from the bank for any reason.

The customer is liable to pay for all collection expenses that may be incurred by Fairway Building Supply Inc. relating to the collection or enforcement of payments due to **Fairway Building Supply Inc.** by the customer.

All disputes regarding invoices must be communicated to **Fairway Building Supply Inc.** within 30 days of the date of the invoice, otherwise the invoices will be deemed to be correct and due.

The customer hereby (jointly and severally) personally guarantee payment to **Fairway Building Supply Inc.** for all goods or services **Fairway Building Supply Inc.** may supply the customer.

The customer also accepts liability for all goods ordered and delivered by an employee or an agent acting on behalf of the customer.

All customer accounts are due Net 30 days unless otherwise stated in writing by **Fairway Building Supply Inc.**

A customer's credit privileges with **Fairway Building Supply Inc.** will be suspended when an account is considered past due.

**It is the policy of Fairway Building Supply Inc. to report all overdue accounts to the local credit reporting agencies.**

The customer's acceptance of goods without payment at point of delivery or an amount outstanding is an acceptance of the credit terms set out by **Fairway Building Supply Inc.**

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